

# PORTFOLIO MANAGEMENT ESTABLISHMENT PLAN

Set your project portfolio management function up for success by ensuring you have the right approach for your organisation



## THE CHALLENGE

### WHY YOU NEED AN ESTABLISHMENT PLAN

Once you have decided to implement a new Portfolio Management function or to reinvigorate your current approach the hard work really starts. The myriad approaches, frameworks and advice can be confusing and almost always imperfect when it comes to the practicalities of implementing in real life, and that's before you've even begun implementation.

## THE OPPORTUNITY

### WHAT IS A PORTFOLIO MANAGEMENT ESTABLISHMENT PLAN?

A great Portfolio Management Establishment Plan is the blue-print you need to navigate from where you are to where you want to be. It is the difference between 'Ready, Fire, Aim' and 'Ready, Aim, Fire'. Without a clear idea of what you want to achieve and how to get there, your efforts will take you in the wrong direction.

## THE SOLUTION

### DEVELOPING THE RIGHT APPROACH FOR YOUR ORGANISATION

I work with your team to develop a sound approach to implementing your Project Portfolio Management function. By understanding what is important to your organisation and your current strengths, I will help you define a blueprint to build the internal capabilities you need to succeed:

- **Identify** I seek to understand your business drivers to determine the capabilities you need.
- **Assess** I conduct a gap analysis between current and required capabilities.
- **Develop** We agree a Portfolio Management blueprint (functions, structure and skillsets).
- **Sequence** I recommend a viable implementation plan including checkpoints and skill development.

## THE OUTCOME

### HOW AN ESTABLISHMENT PLAN HELPS YOU

Churchill once said 'Plans are of little importance, but planning is essential'. The value of establishment planning is not in the plan itself, but rather in how the process as a whole prepares you for success. The Portfolio Management Establishment Plan will provide you with the following:

- **Understanding** A clear conception of what good Portfolio Management means in your context.
- **Confidence** Actionable steps to take you in the right direction.
- **Responsiveness** Ability to adapt your establishment plan as business context evolves.